

## Summit Condominiums Budget

Non Profit Organization

For Year Ended December 31, 2017

	Budgeted	% of Total Budget	Monthly Expenses
<b>Association Revenue</b>			
COA Dues	238,320.00		
<b>Total COA Revenue</b>	238,320.00	0.00%	
<b>Grand Total Revenue</b>	238,320.00	0.00%	19,860.00
<b>Operating Expenses</b>			
<b>General Admin</b>			
Tax & License	50.00	0.02%	4.17
Supplies & Postage			-
Office Supplies	850.00	0.36%	70.83
US Postal Service	950.00	0.40%	79.17
Intuit Accounting Software	600.00	0.25%	50.00
Alabama Power	15,000.00	6.29%	1,250.00
VOIP Phone Service	950.00	0.40%	79.17
Insurance	24,000.00	10.07%	2,000.00
Comcast Bulk TV Service	52,000.00	21.82%	4,333.33
City of Tuscaloosa Water & Sewer	3,100.00	1.30%	258.33
Bank Fees	600.00	0.25%	50.00
<b>Total General Admin</b>	98,100.00	41.16%	8,175.00
<b>Community Center</b>			
Janitorial Services- CH Only	1,800.00	0.76%	150.00
Furniture & Equipment	1,200.00	0.50%	100.00
Gym Equipment Maintenance			-
Fitness Equipment Outlet	1,500.00	0.63%	125.00
<b>Total Community Center</b>	4,500.00	1.89%	375.00
<b>Grounds</b>			
Rumsey	7,200.00	3.02%	600.00
Pest Control	1,300.00	0.55%	108.33
Termite Warranty Bond	1,650.00	0.69%	137.50
Gate Security System	7,700.00	3.23%	641.67
Onsite Groundskeeper	5,000.00	2.10%	416.67
Plants/ Shrubs Planting & Replacement	2,400.00	1.01%	200.00
Pro Care Turf Management	10,800.00	4.53%	900.00
<b>Total Grounds</b>	36,050.00	15.13%	3,004.17
<b>Maintenance &amp; Repairs</b>			
<b>Pool Maintenance</b>			
Labor	2,200.00	0.92%	183.33
Prestige Pools Supplies	2,000.00	0.84%	166.67
<b>Fire Alarm Maintenance</b>			
Fire Extinguisher Maintenance- ABC	800.00	0.34%	66.67
Fire Equipment Repairs- GFS	2,000.00	0.84%	166.67
Total Fire Protection- Repairs	800.00	0.34%	66.67
<b>Gate Repairs</b>			
General Repairs and Maintenance	2,900.00	1.22%	241.67
Post Lighting & Breezeway Bulb Repairs	900.00	0.38%	75.00
Supplies: Pet Waste Bags, Trash Bags, Paper Products, Etc.	1,600.00	0.67%	133.33
Pressure Washing/Cleaning Concrete & Breezeways	1,900.00	0.80%	158.33
Short-Term Reserve (Security Camera Expense)	1,870.00	0.78%	155.83
Long-Term Maintenance Repair & Replace Reserve	30,000.00	12.59%	2,500.00
<b>Total Maintenance</b>	48,870.00	20.51%	4,072.50
<b>Professional</b>			
COA Management and Bookkeeping (Onsite)	48,000.00	20.14%	4,000.00
Legal	900.00	0.38%	75.00
Accounting	1,900.00	0.80%	158.33
<b>Total Professional Expenses</b>	50,800.00		4,233.33
<b>TOTAL Operating Expenses</b>	238,320.00		